

Instant Payments and the latest developments

GOALS

The new rules on Instant Payments will improve the strategic autonomy of the European economic and financial sector. The Instant Payments regulations will allow people to transfer money within ten seconds, at any time of the day, including outside office hours, not only within the same country but also to another EU member state. This course offers an in-depth understanding of Instant Payments, with a focus on Europe. We explore the EPC-SCTInst scheme, clearing and settlement of Instant Payments, reachability and interconnectivity, and the impact of new regulations on EMI and PI. Finally, we explore practical applications of Instant Payments and the evolution towards the 'new normal'.

The objectives of this training are to :

- understand the concepts and principles of Instant Payments;
- detect the benefits and challenges of Instant Payments;
- familiarize yourself with the regulations and compliance requirements related to Instant Payments;
- be aware of the latest trends, innovations, and best practices in the world of Instant Payments.

SUMMARY

Category:

- Clearing, settlements & payments

Difficulty level:

Advanced

Certification type:

In class training

Price:

- Member: € 330.00
- Non member: € 360.00
- Partner BZB: € 330.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **4h** sector specific

INTENDED AUDIENCE

The training course can be followed by various target groups, especially professionals who want to gain a deeper understanding of the payment system.

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

CONTENT

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- **Context and objective**
- **Presentation of the EPC-SCTinst scheme** : introduction to the EPC-SCTinst scheme, with an emphasis on the difference with SCT (SEPA Credit Transfer). Rulebooks, Implementation guides and timelines are discussed to provide a deeper insight into the structure and operation of the schema.
- **Instant Payments Clearing and Settlement**: Handles the process of Instant Payments clearing and settlement, including aspects such as connectivity, T2-TIPS accounts, and other relevant aspects of the technical infrastructure.
- **Reachability and interconnectivity in Europe**: how are reachability and interconnectivity organised within Europe, with a focus on the distinction between these concepts and interoperability. In addition, the concept of TIPS (TARGET Instant Payment Settlement) will be explained.
- **The context of the new regulation**: topics such as reachability, pricing issues, VOP (Verification of Payee) related to IBAN name verification and sanctions screening will be addressed, including the implications for Belgian banks and the market in general.
- **The specific impact of regulation on Electronic Money Institutions (EMI) and Payment Institutions (PI)**
- **Applications of Instant Payments**: practical applications of Instant Payments and the evolution towards the 'new normal'. The relationship with other payment schemes such as OCTinst, Request-to-Pay (R2P) and European Payment Initiative (EPI) is also explored.
- **Key note speaker**
- **Conclusions**

PRACTICAL INFORMATION

- **Duration**: ½ day of training (4 class hours)
- **Hours**: 09:00 to 13:00
- **Location**: Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language**: This training will be given in English

METHODOLOGY

You follow a '**Classroom training**' in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training material: PowerPoint presentation (in English)