

## Mastering the AI Act: Impact assessment and strategic implementation for your company

### GOALS

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The **Artificial Intelligence (AI) Act** is a significant milestone for the European Union in terms of AI regulation. Its goal is to promote responsible use of AI and enable European citizens to benefit from AI and the data economy. The impact on the financial sector includes stricter requirements for AI-based credit assessments by banks and risk assessments in life and health insurance. Additionally, the AI Act introduces new obligations for general AI systems, such as large language models and generative AI applications. Financial institutions must comply with these rules and remain accountable for outsourced tools and services.

The objectives of this training are to enable you to:

- assess what the impact of the AI act is for your company;
- understand the AI Act requirements depending on your stakeholder role and the AI system type;
- prepare for the AI Act;
- understand how AI Governance and risk management methodologies and tools can support trustworthy AI innovation.

### SUMMARY

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**Category:**

- Compliance & audit

**Difficulty level:**

Advanced

**Certification type:**

In class training

**Price:**

- Member: € 550.00
- Non member: € 650.00
- Partner BZB: € 550.00
- Incompany: custom tailored, prices on demand

**CPD hours:**

- Bank: **6h** general
- Insurances: **6h** general
- Consumer loans: **6h** general
- Mortgages: **6h** general
- Compliance: **6h**

### INTENDED AUDIENCE

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This training course can be followed by various target groups:

- Professionals in finance and banking;

- Chief Governance, Compliance and Risk Officers;
- Chief Privacy Officers and DPOs;
- Chief Ethics Officers;
- Chief Data and Analytics Officers.

## FOREKNOWLEDGE

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**Advanced level training:** this training requires a general basic knowledge of the subject.

## CONTENT

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### CONTENT

- **Assess the impact of the AI Act for your company**
  - Understand the context and the logic of the AI Act
  - Know the AI Act timeline
  - Know what an AI system is according to the AI Act
  - Know the AI system risk categorization
  - Know the AI Act stakeholders and when a deployer becomes a provider
  - *Exercise 1:* classify your AI systems according to risk level and stakeholder role
  - Understand the relationship with other horizontal legislations and the integration with the vertical regulation.
- **Understanding and preparing to provide or deploy a high-risk AI System**
  - Understand the requirements for high-risks AI systems
  - Understand the requirements as a provider of a high-risk AI system
  - Understand the requirements as a deployer of a high-risk AI system
  - Preparing to meet the requirements for a high-risk AI System
    - Use of harmonized standards and ISO standards
    - Integration of AI System Risk Management into the bank's risk management processes
    - Integration of the AI Act Quality Management System requirements into the bank's quality management system
    - AI Regulatory Sandboxes
    - Testing of High-Risk AI Systems in Real World Conditions Outside AI Regulatory Sandboxes
  - *Exercise 1:* Apply the requirements to one of your high-risk AI systems you deploy
  - *Exercise 2:* Apply the requirements to one of your high-risk AI systems you provide
  - Instructions for Use: an example for a talent-matching AI system
- **Understanding and preparing to provide or deploy a specific AI System**
  - Understand the transparency requirements as a provider of a specific AI system
  - Understand the transparency requirements as a deployer of a specific AI system
  - Code of conduct
- **Understanding the requirements for providers of General Purpose AI Models and the requirements for deploying General Purpose AI Models**
  - Understand the requirements for providers of General Purpose AI Models
  - Understand the requirements as a deployer of a General Purpose AI Model
  - Code of Conduct
- **Conformity Assessment Procedures**
- **Post-monitoring of the AI System on the European market**
- **AI Governance as a foundation for creating trustworthy-by-design and compliant AI systems**

### PRACTICAL INFORMATION

- **Duration:** 1 day of training (6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English

## METHODOLOGY

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You follow a **'Classroom training'** in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

**Training material:** PowerPoint presentation (slides).