

## Masterclass on Board Risk Committee Excellence

### GOALS

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Welcome to the Masterclass on Board Risk Committee Excellence, a specialized training tailored for members and aspiring members of risk committees in the diverse landscape of the financial sector.

In this dynamic and comprehensive masterclass, you will embark on a journey to gain profound insights into the intricate roles and responsibilities of a risk committee. Designed to address the evolving challenges and complexities of risk management, this masterclass goes beyond theoretical concepts. It delves into the practical aspects of committee composition, interaction with key stakeholders, and the crucial intersection of risk, regulations, and strategic decision-making.

During this masterclass we will guide you through engaging discussions, case studies, and interactive sessions. Together, we will explore the critical competencies required for effective committee membership, foster collaboration with other committees, and navigate the intricate regulatory environment. Whether you are a current member seeking to enhance your skills or a future member aspiring to contribute to robust risk management practices, this masterclass offers a unique opportunity to learn, network, and gain valuable insights from industry leaders.

Join us for a day of immersive learning, where theory meets practice, and where you leave equipped with the knowledge and tools to elevate the effectiveness of your role within the risk committee.

By the end of the masterclass, you will be able to:

- understand and apply crucial competencies within the risk committee;
- foster collaboration with other committees for integrated risk management;
- communicate effectively with the Board of Directors and contribute to strategic decision-making;
- navigate the regulatory landscape and fulfil compliance obligations;
- recognize the value of independent directors for objective oversight;
- gain insights from an experienced board member(s) on effective risk management.

### SUMMARY

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**Category:**

- Risk, finance & treasury
- Compliance & audit

**Difficulty level:**

Expert

**Certification type:**

In class training

**Price:**

- Member: € 650.00
- Non member: € 750.00
- Partner BZB: € 650.00
- Incompany: custom tailored, prices on demand

**CPD hours:**

- Bank: **6h** general
- Insurances: **6h** general

## INTENDED AUDIENCE

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This training course can be followed by multiple target groups:

- members of a risk committee in the financial sector (broad);
- future members of a risk committee in the financial sector;
- board members (executive or non-executive) of financial institutions;
- ...

## FOREKNOWLEDGE

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**Expert level training:** this training requires thorough prior knowledge of the subject.

## CONTENT

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### CONTENT

- Introduction
- Risk Committee composition and competencies
  - Identification of critical competencies for committee members
  - Composition and diversity within the risk committee
- Role and key areas for the Risk Committee
  - Risk identification and assessment
  - Monitoring the current en future Risk Strategy
  - Regulatory compliance
  - Strategic alignment
  - Assess the risk profile and how it reacts to certain internal/external events
- Interaction with other committees
  - Collaboration and coordination with other committees (e.g. the audit or nomination committee) and other relevant management bodies and functions
  - Alignment of activities for comprehensive risk management
- Interaction with the Board of Directors
  - Communication and alignment between the risk committee and the Board of Directors
  - Role of the risk committee in strategic decision-making
- Risk and Regulators
  - Understanding the regulatory environment and its impact on risk management
  - Compliance and reporting obligations of the risk committee
- Keynote speaker : Tom Franck (CRO & Board of Director Member Bank Van Breda)
  - Inspirational keynote presentation by an experienced member of the Board of Directors
  - Sharing practical experiences and insights into effective risk management
- Putting up the Red Flags
  - Inadequate risk culture
  - Poorly defined Risk Appetite
  - Insufficient Reporting mechanisms
  - Lack of integration with other Committees
  - Failure to Adapt to Emerging Risks
- Role of Independent Directors
  - Significance and value of independent directors within the risk committee
  - Promotion of objectivity and effective oversight
- Conclusion

## PRACTICAL INFORMATION

- **Duration:** 1 day of training (6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English

## METHODOLOGY

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You follow a **‘Classroom training’** face-to-face in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

**Training material:** PowerPoint presentation