

Cryptocurrency & regulation: where are we now, and where are we going?

GOALS

The growth of cryptocurrency from speculative investment to a new asset class has prompted governments around the world to explore ways to regulate it. As cryptocurrency has become a more significant factor in the global investment landscape, countries have taken different approaches to regulating the asset class. The European Union became the first to adopt measures requiring crypto service providers to detect and stop illicit cryptocurrency uses.

Given the size of the industry and the impending regulatory push, it is worth now taking stock of the current state of regulation. In doing so, it will become clear that a globally coordinated approach to regulation is necessary.

This training gives you practical insights into the technical, legal and tax aspects of cryptocurrencies.

SUMMARY

Category:

- Risk, finance & treasury
- Compliance & audit
- Clearing, settlements & payments

Difficulty level:

Advanced

Certification type:

In class training

Price:

- Member: € 550.00
- Non member: € 650.00
- Partner BZB: € 550.00
- Incompany: custom tailored, prices on demand

Points/hours:

- Bank: 6
- Compliance: 6

Accreditations:

- 600.013 permanent education banking
- / permanent education compliance

INTENDED AUDIENCE

This training course can be followed by multiple target groups:

- finance departments;
- risk department;

- CSR;
- Compliance Officers and their employees;
- anyone wishing to understand cryptocurrencies from a technical and prudential perspective....

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

CONTENT

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- Blockchain and how it works
 - Historical context
 - Decentralised registry and blockchain
 - Consensus and securing
 - Smart contracts
- Common types of crypto-assets
 - Tokens
 - Stablecoins
 - Non-fungible tokens (NFTs)
 - Decentralised finance (DeFi)
- The legal and regulatory landscape
 - At the Belgian level (law of 1 February 2022, Royal Decree of 8 February 2022, FSMA regulation of 17 March 2023)
 - At the European level (Mica regulation of 24 September 2020, AML directive)
- Tax aspects
 - Direct taxes
 - Reporting obligations
 - Tax regime for income generated by crypto-assets (crypto-currencies, NFTs, mining, staking)
 - VAT
 - Reminder of the principles applicable to VAT
 - Analysis of certain transactions (foreign exchange, mining, trading services provided via an exchange platform, processing of ICOs, NFTs)

PRACTICAL INFORMATION

- **Duration:** 1 day of training (6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** Febelfin Academy; Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English

METHODOLOGY

You follow a **‘Classroom training’** face-to-face in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Course material: PowerPoint presentation.