

## Update: The US Qualified Intermediary (QI) regime

### GOALS

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This QI (Qualified Intermediary) course is in the framework of the legal obligation to provide sufficient training as a QI to all employees who have anything to do with the deduction of the American withholding tax and the related client identification/reporting that goes along with it. Most financial institutions with QI status will be audited in relation to this in the course of 2018.

The objective of this training course is to provide a general overview of:

- the operation of the QI regime;
- the requirements for customer identification and pitfalls regarding withholding;
- the mandatory 'compliance programmes' and the review (audit) planned in 2018;
- the integration between QI on the one hand and FATCA (Foreign Account Tax Compliance Act) and CRS (Common Reporting Standard) on the other;
- the importance of coherence between the various tax customer data for each financial institution.

### SUMMARY

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**Category:**

- Taxation & regulations

**Difficulty level:**

Advanced

**Certification type:**

In class training

**Price:**

- Member: € 330.00
- Non member: € 360.00
- Partner BZB: € 330.00
- Incompany: custom tailored, prices on demand

**Points/hours:**

- Compliance: 3

**Accreditations:**

- / permanent education compliance

### INTENDED AUDIENCE

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The training course can be followed by various target groups:

- anyone who has anything to do with American withholding tax, customer identification or QI reporting. In particular, employees in:
  - the securities department;
  - the customer identification service (both private customers and entities);

- the tax department/operational tax department;
- internal audit (with tax specialisation or with the task of carrying out the QI review/audit internally).

## FOREKNOWLEDGE

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**Advanced level:** offers practice-based applications to complement the theoretical knowledge already acquired through the ‘basic level’ courses (in-depth learning).

## CONTENT

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### Content

- QI: the basis
- QI Identification of individuals and entities
- QI withholding
- QI reporting
- Compliance programme and the planned review (Audit) in 2018
- QI vs. FATCA
- QI vs. CRS

## PRACTICAL INFORMATION

**Duration:** A half day (3 hours)

**Location:** Febelfin Academy, Phoenix gebouw - Koning Albert II-laan 19 1210 Brussels

## METHODOLOGY

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You follow a ‘**Classroom training**’ in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

### Type of course: Classroom

During our interactive training courses, we aim to be as close as possible to everyday work practices. In this connection, practical tips, handy diagrams and recognisable cases are key elements. At the same time, our trainers do not overload you with legal clauses, etc. and instead speak the language you use every day at work.

### Training material:

- PowerPoint presentation