

## Executive program - The Board of Directors in the Financial Sector

### GOALS

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The 6-day “The Board of Directors in the Financial Sector” program is an executive program on corporate governance, organised in collaboration with GUBERNA. The objective is to train incisive directors to work in the financial business sector.

The objective of this training course is to:

- provide insight into the operation and responsibilities of a Board of Directors and directors;
- provide levers that allow the role of director to be optimally fulfilled;
- provide a comprehensive understanding of the organisation, operation and challenges of a financial institution.

### SUMMARY

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Category:

- Compliance & audit

Difficulty level:

Expert

Certification type:

In class training

Price:

- Member: € 5610.00
- Non member: € 6300.00
- Partner BZB: € 5610.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **36h** general
- Insurances: **36h** general
- Consumer loans: **36h** general
- Mortgages: **36h** general
- Compliance: **36h**

### INTENDED AUDIENCE

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The programme can be followed by the following target groups:

- candidate directors;
- experienced directors from other sectors;
- existing directors (CEOs, COOs, CFOs and other senior executives).

### FOREKNOWLEDGE

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**Expert level training:** this training requires thorough prior knowledge of the subject.

## CONTENT

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#### **Module 1: The financial landscape and regulatory outlook - day 1** (*duurtijd: 6 uur*)

*Lecturer: Koenraad De Backere & François Lecomte*

*Guest speakers: Nicolas Strypstein & Tom Boedts*

- The financial system and financial intermediation in our society
  - Architecture and governance of the financial system
  - Focus on the role and evolution of banks
  - Focus on the role and evolution of insurance companies
  - Focus on the role and evolution of other financial intermediaries
  - Regulation
  - Strategic challenges for financial intermediaries : the new risks/opportunities
- How current macro-economic and geopolitical trends are impacting the financial industry
- Keynote : The role of the regulator in the Belgian & European context with a focus on Fit & Proper
- Keynote : The future of banking : Banking as a Service.

#### **Module 2: Governance of the Financial Institution - day 2** (*duurtijd: 6 uur*)

*Lecturers: Sandra Gobert & Caroline Veris*

*Guest speaker: Bart De Smet*

- Interactive workshop on governance
- A summary of the reference framework for governance in the financial sector
  - Applicable regulations and guidelines of the supervisors
  - Important trends and impact on the board
  - An optimal composition of the Board of Directors
  - Basic principles and best practices
  - Specific requirements for the financial sector
- Keynote: Corporate Governance for Insurance Companies - case study Ageas

#### **Role of Board of Directors - day 3** (*duurtijd: 6 uur*)

*Lecturers: Sandra Gobert & Caroline Veris*

*Guest speakers: Michaël Anseeuw , Daniël de Clerck & Stephanie De Bruyne*

- The role of the board of directors : finding the right balance
- Interactive session based on dilemma's in relation to
  - Committees
  - Independent audit functions
  - Executive management
  - Supervisors
  - Shareholders (incl. relevant points for attention within the group structure)
  - Handling conflicts of interest
- Keynote: The Fox and the Hedgehog
- Keynote: Innovation

#### **Module 3: Operation of a financial institution - day 4** (*duurtijd: 6 uur*)

*Lecturer: Alexandre Deveen*

*Guest speaker: Ingrid de Poorter*

- Introduction
  - Financial institutions within the Eurozone (MFIs, IFs, FVCs, PSRIs, ICs)
- The foundations of banking and insurance
  - Expected return and risks
  - Supervision
- The Banking Model
  - Balance sheet
  - Income statement
  - Regulations and challenges
  - Products and services
  - Points for attention
- The insurance model
  - Balance sheet
  - Regulations and challenges
  - Life insurance
  - Non-life insurance
  - Pension plans
- Banks versus insurance institutions
  - Interest Rate Risk
  - Product Risk
  - Balance sheet Risk
  - Balance sheet immunization
- Conclusion: the future of financial services
- Keynote : The role of the audit and risk committee

#### **Module 4: Risk Management of a financial institution - day 5** (*duurtijd: 6 uur*)

*Lecturer: Wouter Hertegonne*

*Guest Speakers: Eric Pulinx , Els De Keyser & Isabelle Le Grand*

- Interactive workshop on Risk management
  - Introduction: financial markets
  - Risk management: definitions and concepts
  - Identification of the different risks
  - Risk Management in a trading environment
  - The ALM concept
  - Important risk-related concepts
  - Period of reflection for board members, probability and impact of risks
  - Recovery planning
- Keynote: The role of the regulator in the Belgian & European context
- Keynote: The banker's oath

#### **Liability of board of directors - day 6** (*duurtijd: 6 uur*)

*Lecturers: Sandra Gobert & Saartje Verbeke*

*Guest speakers: Alain Flas, Ruben Olieslagers & Marieke Wyckaert*

- Preliminary study : E-learning : Introduction to Sustainable Finance
- The impact of sustainability in risk management :
  - How to manage ESG in Board of Directors
  - Sustainability risk mapping and reporting for Board of Directors in a governance framework
- Roles and responsibilities of directors in the financial sector: the legal perspective
- Interactive workshop: the evaluation of the functioning of the Board of Directors
  - Which process?
  - What is the content?

- Framework based on basic principles and best practices as well as relevant legal provisions

## PRACTICAL INFORMATION

- **Duration:** 6 days of training (6 x 6 class hours)
- **Planning 2024 :** 11/9, 18/9, 9/10, 30/10, 6/11 & 4/12
- **Hours:** 12:30 to 18:30, followed by a dinner
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English
- **Registrations:** To encourage interaction and learning experiences, we limit registrations to a maximum of 5 participants from the same organisation. If more persons wish to enrol, this training can also be organised within the company. Feel free to contact : [Ingrid.Goris@febelfin-academy.be](mailto:Ingrid.Goris@febelfin-academy.be).

## METHODOLOGY

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You follow a **‘Classroom training’** face-to-face in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).