Opportunities of E-Invoicing, E-Reporting, and Emerging Standards in the financial sector

GOALS

In an era defined by rapid digital transformation, professionals in purchasing, invoicing, accounting, banking, and FPS Finance are encountering a paradigm shift driven by concepts such as E-Invoicing, E-Reporting, VIDA, CTC, Peppol, RTP, and UBL.

Join us for this webinar of 60 minutes as we navigate through the intricacies of these critical concepts, revealing their impact on your daily operations and providing a roadmap for the future. Whether you're a seasoned professional or just starting to grapple with these terms, this webinar is designed to equip you with insights that will shape the way you approach your work.

By the end of the training, you will be able to:

- develop a deeper understanding of Electronic Business Transactions and Financial Interactions in organizational contexts;
- develop a basic knowledge of the different concepts;
- identify key stakeholders and solutions within the industry's interconnected web, offering participants valuable insights through case studies and practical examples.

If you would like to learn more about this topic, do not hesitate to take the in-depth course : Electronic Invoicing with Peppol and emerging payment schemes

SUMMARY

Category:

- Accountancy & reporting
- Clearing, settlements & payments

Difficulty level:

Basic

Certification type:

Live webinar

Price:

- Member: € 120.00
- Non member: € 140.00
- Partner BZB: € 120.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **1h** general
- Insurances: **1h** general

INTENDED AUDIENCE

The training course can be followed by various target groups:

- Professionals in finance and banking
- Payment services & FinTech
- AccountingTech (ERP, CRM, Invoicing/Billing solutions)
- Legal and compliance officers
- IT and system administrators
- Business analysts
- Anyone interested in gaining insights into electronic business transactions and financial interactions.
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FOREKNOWLEDGE

Basic level training: this training requires no prior knowledge and covers the basics of the subject.

CONTENT

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- Introduction
  - Importance of E-Invoicing, E-Reporting, and Emerging Standards
- Current situation analysis
  - Understanding the stakeholders: overview of key players involved in the financial sector, including purchasers, accountants, bankers, and FPS Finance.
  - Current processes: an overview of existing invoicing and reporting procedures, emphasizing challenges and limitations.
  - Identification of shortcomings: common issues faced in the current workflow and the need for modernization.
- Introduction to the concepts
  - E-Invoicing: definition and importance in the digitalization of financial transactions.
  - E-Reporting: overview of electronic reporting and its significance in regulatory compliance.
  - VIDA: explanation of the VIDA standard and its impact on data exchange in the financial sector.
  - CTC (Common Transport Code): introduction to this standard for secure data transport.
  - Peppol: understanding the Peppol framework and its role in cross-border e-procurement.
  - RTP (Real-Time Payments): explanation of real-time payment systems and their advantages.
  - UBL (Universal Business Language): overview of UBL and its role in standardizing business documents.
- Future landscape
  - Integration of concepts: how the introduced concepts will work together seamlessly in the future.
  - Streamlining processes: the anticipated improvements in efficiency, accuracy, and transparency.
  - Regulatory impact: understanding how these changes align with and adapt to evolving regulations.
  - Technology and standards adoption: the role of businesses in adopting and implementing these technologies and standards.
- Q & A
- Conclusion

If you would like to learn more about this topic, do not hesitate to take the in-depth course : [Electronic Business Transactions and Financial Interactions](#)

PRACTICAL INFORMATION

- **Duration:** 1 hour
- **Hours:** 12:00 to 13:00
- **Location:** This training will be given online
- **Language:** This training will be given in English
- **Additional information:** How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start via Webex.
  To be granted CPD hours, it is important to enter your own name and surname, follow the entire training day and answer the questions suggested by the trainer. Do not follow the training with several people on the same PC.

METHODOLOGY

You follow a **'Live webinar'** digitally in a group. It is 'learning-apart-together'. At an agreed time, the teacher and participants log in to a video conference tool, each from his or her own location and with his or her own computer. Via this tool's camera, microphone and chat function, there is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).