

Certified Operational Risk Management + exam PECB

GOALS

Operational risk management for the financial services industry has evolved into a well-recognized, highly demanded discipline over the past 20 years. The Basel Committee on Banking Supervision (BCBS) established mandatory capital requirements for operational risk in 2001, and the discipline has progressed and developed enormously since then. Besides holding capital, regulated entities need to adopt sound practices for the management of operational risk.

The objective of the training is to:

- understand the regulatory requirements and best practices of operational risk management in the financial services;
- learn how to establish and operate an operational risk management framework in the context of a financial organization;
- understand the approaches, methods, and tools to identify, assess, mitigate, and monitor operational risk in the financial services industry;
- understand core components of the course curriculum, including: ORM framework, regulatory context, risk appetite, risk assessment, incident data collection, key risk indicators, risk culture, scenario analysis, capital assessment, and reputation risk.

SUMMARY

Category:

- Risk, finance & treasury

Difficulty level:

Expert

Certification type:

In class training

Price:

- Member: € 1580.00
- Non member: € 1780.00
- Partner BZB: € 1580.00
- Incompany: custom tailored, prices on demand

INTENDED AUDIENCE

The training course can be followed by various target groups:

- chief risk officers;
- heads of operational risk;
- risk directors, risk managers, risk officers and risk analysts;
- business line managers in charge of managing their risks;
- senior managers and managers who seek guidance on operational risk management;
- compliance officers;
- internal auditors;
- regulators;
- consultants;

- students and professionals interested in advancing their careers in operational risk management.

FOREKNOWLEDGE

Expert level training: this training requires thorough prior knowledge of the subject.

CONTENT

CONTENT

The curriculum is comprised of different blocks.

DAY 1 (*duration 6 hours*)

- Block 01 Regulatory Context and Risk governance
- Block 02 Framework and Policies
- Block 03 Risk appetite
- Block 04 Incident Data Collection

DAY 2 (*duration 6 hours*)

- Block 05 Risk and Control Self-Assessment
- Block 06 Risk culture
- Block 07 Key Risk Indicators (KRIs)

Each module is segmented into components and topics, progressing from general definitions and concepts to more specific subjects. Each module describes the knowledge delivered alongside the skills and learning outcomes tested for each certification

PRACTICAL INFORMATION

- **Duration:** 2 days of training (2 x 6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English
- **Examen :** The exam must be taken within one year of the end of training and can be done remotely (from the office or home) (lockdown browser). If you do not pass, you have two more attempts. The exam is 'open book'. The organisation of the exam will be explained during the course.

Participants must register themselves prior to taking the exam. If one passes the exam, one receives the certificate "Certified Operational Risk Management". For more information about ORM certifications and the PECB certification process, please refer to the ([Certification Rules and Policies | PECB](#))

Important: your personal details must be CORRECT and appear on the certificates in the style we have been provided - so please check that all information is correct before starting the training.

METHODOLOGY

You follow a '**Classroom training**' in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training material: Powerpoint presentation.