

Solvency II in a nutshell

GOALS

The objective of this training is to provide participants with an overview of Solvency II, the framework that determines the capital requirements for insurers since 2016.

During the course, the composition of the MCBS (Market Consistent Balance Sheet) is discussed as well as the capital requirement within the respective risk modules of the SCR (Solvency Capital Requirement) of Pillar 1.

This session will enable participants to analyse the quantitative reporting on Solvency II and understand the auditor's comments.

The objective of this training is, in the context of Solvency II :

- to be able to analyse the quantitative reports;
- to understand the auditor's comments.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Advanced

Certification type:

In class training

Price:

- Member: € 550.00
- Non member: € 650.00
- Partner BZB: € 550.00
- Incompany: custom tailored, prices on demand

INTENDED AUDIENCE

The training can be taken by persons in the banking and insurance industry.

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

CONTENT

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- Introduction
 - Historic background
 - 3 Pillar Approach
- Market Consistent Balance Sheet (MCBS)
 - Assets
 - Technical Provisions
 - Best Estimate
 - Cash Flow Projection
 - Discount Curve
 - Risk Margin
 - Other liabilities
- Solvency Capital Requirement
 - General overview
 - Market Risk
 - Underwriting Risk (Life, Non-Life, Health)
 - Counterparty Default Risk
 - Intangible Asset Risk
 - Operational Risk SCR
 - Adjustments
- Looking forward
- Q&A

PRACTICAL INFORMATION

- **Duration:** 1 day of training (6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English

METHODOLOGY

You follow a **‘Classroom training’** in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training materials: PowerPoint presentation