Operational risk management

GOALS

The course covers the essential aspects of operational risk management and its challenges in the financial services industry. Hot topics such as, selection and reporting of leading KRIs, demonstrating business value of risk management, and the formulation of a risk appetite statement are detailed and debated. Uprising topics like information security and conduct metrics are also covered.

Taught by a world leading expert in the field, the course is a must-have for all the operational risk practitioners wishing to benchmark their practice and discuss new best practices. It is also a tremendous opportunities for newcomers to gain a comprehensive overview what operational risk managers need to know.

After the course, participants will know about:

- best practices in operational risk management for financial companies;
- structure of risk appetite and tolerance statements;
- effective risk and control self assessment;
- structured method to identify and design leading key risks indicators;
- focus on KRIs for information security and conduct.

SUMMARY

Category:

- Risk, finance & treasury

Difficultylevel:

Expert

Certification type:

Live webinar

Price:

- Member: € 590.00
- Non member: € 690.00

- Partner BZB: € 590.00
- Incompany: custom tailored, prices on demand

INTENDED AUDIENCE

The training course can be followed by various target groups:

- Heads of Operational Risk;
- Entreprise Risk Managers;
- Operational Risk Managers;
- Operations Managers;
- Internal Auditors;
- HR officers;
- Compliance officers;
- Consultants;
- Regulators.

FOREKNOWLEDGE

Expert level training: this training requires thorough prior knowledge of the subject.

CONTENT

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- Chapter 1 Operational Risk Framework and Governance
  - Risk Management Framework
  - Governance of Operational Risk
  - 1st line and 2d line: The partnership model
  - Make the risk committees effective
  - Business value of ORM
- Chapter 2 Risk Appetite Definition, Statement and Communication
  - Industry guidance on Risk Appetite
  - Definition and Governance: Communicating Risk Appetite
  - Risk Appetite & Tolerance Statements: examples and case studies
  - Template for actionable risk appetite
  - Cascading and Monitoring Risk Appetite: indicators and dashboards
- Chapter 3 Risk identification and assessment
  - Tools and techniques for risk identification
  - Risk register: a list
  - Risk connectivity: network of risks
  - Definition and rules for RCSAs
  - Tool: Impact / probability matrix: shapes and forms, definitions

- Usage and choice when defining RCSAs
- Risk rating: when and how
- Chapter 4 Designing and Selecting Preventive Key Risk Indicators
  - KRI, KPI, KCIs: concepts,overlaps and examples
  - Essential features of preventive KRIs
  - KRI Typology: four categories of preventive KRIs
  - KRI Design
  - Six steps for preventive KRIs: exercises
  - Examples of leading KRIs

PRACTICAL INFORMATION

- **Duration:** 1 day of training (6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** This training will be given online.
- **Language:** This training will be given in English.
- **Additional information:** How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start via Webex. In order to receive training points, it is important to enter your own name and surname in Webex, follow the entire training day and answer the questions suggested by the trainer. Do not follow the training with several people on the same PC.

METHODOLOGY

Un « **Webinaire en direct** » se suit en groupe. C'est « learning-apart-together ». À un moment convenu, le professeur et les participants se connectent à un outil de vidéoconférence, chacun à l'endroit où il se trouve et avec son propre ordinateur. Grâce à la caméra, au microphone et à la fonction chat de cet outil, il existe des possibilités d'interaction et de feed-back, tant des participants à l'enseignant qu'inversement. Le matériel didactique se compose comme base d'une présentation via la plateforme d'apprentissage MyFA, complétée de supports divers tels que syllabus numérique, présentation, extraits audiovisuels...

Training material:

- PowerPoint presentation (slides);
- Live Video.