![Febelfin Academy logo](febelfin academy)

AI literacy for the financial sector

GOALS

COMING SOON - Available from the end of January

To comply with the EU AI Act, financial institutions that use or develop AI must ensure that an AI literacy policy is introduced by February 1, 2025. Employees need to understand what AI is, how it can be utilized, and how to interpret its outcomes. This AI literacy training provides financial institutions with all the knowledge required to comply with the AI legislation and work more effectively with AI.

We cover the fundamentals—what AI is, how it works, and why it is so important—alongside the challenges and opportunities this technology brings. Upon completing our training, you will be able to assess risks, interpret AI outcomes, understand its impact on people, and navigate the relevant legislation for AI systems.

The objectives of this training are to:

- equip participants with a solid understanding of AI fundamentals and its real-world applications;
- enable participants to assess and manage AI-related risks, including bias and ethical concerns;
- foster the ability to interpret AI outputs and make informed decisions using AI;
- provide practical guidelines for working safely and effectively with AI systems.

This webinar on demand will be available as from the end of January, but you can already register now.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Basic

Certification type:

E-learning - webinar on demand

Price:

- Member: € 160.00
- Non member: € 180.00
- Partner BZB: € 160.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **2h** general
- Insurances: **2h** general
- Consumer loans: **2h** general
- Mortgages: **2h** general
- Compliance: **2h**

INTENDED AUDIENCE

This training can be taken by anyone who wants to understand AI and the impact of AI on the financial sector.

FOREKNOWLEDGE

Basic level training: this training requires no (technical) prior knowledge and covers the basics of the subject.

CONTENT

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- **AI-principles**
  - What is AI and how does it work?
  - Definitions, data types, and the history of AI
- **Real-world AI applications**
  - How is AI being applied across industries today?
  - Impact on teams such as HR, marketing, and legal
  - Case studies on AI use in banking, insurance, and other financial sectors
- **Risks and opportunities**
  - Risks like bias, discrimination, and misuse of AI (e.g., deepfakes)
  - Managing and mitigating AI-related risks on both personal and organizational levels
- **Policy and regulation**
  - Overview of AI regulations and compliance
  - What does the EU's AI Act mean for businesses and individuals?
- **Rules of thumb**
  - Practical guidelines for working with AI safely and effectively
  - Interpreting AI outputs, fact-checking, and decision-making with AI

PRACTICAL INFORMATION

- **COMING SOON - Available from the end of January**
- **Duration:** 2 class hours
- **Location:** This training will be given online
- **CPD hours:** This webinar on demand includes an online test consisting of multiple-choice questions. CPD hours will only be awarded if you pass this test. You are entitled to 2 attempts to complete the test. If you fail the test (you scored less than 60%), no additional training hours are awarded. We therefore recommend that you only take the test when you are sure you have mastered the material.

METHODOLOGY

An **'E-learning - webinar on demand'** is 100% self-study. It is a specific form of E-learning, similar to 'deferred viewing': you log in individually to the MyFA learning platform and watch a pre-recorded webinar (video format). You can do so where, when and as often as you like. There is no interaction possible with the lecturer. The learning material consists of the video and any additional items (syllabus, presentation, practice questions and test,...)

Training material: interactive module with video