

AI literacy for the financial sector

GOALS

To comply with the EU AI Act, financial institutions using or developing AI must ensure that their employees are AI-literate by 1 February 2025. Employees must be able to understand what AI is, how it can be deployed and how to interpret its outcomes. This AI literacy training provides financial institutions with all the knowledge needed to comply with the AI Act and work more effectively with AI.

In this training, you'll learn both the fundamentals of AI - what it is, how it works, and why it's so important - and the challenges and opportunities that come with this exciting technology. After attending this training, you'll be able to assess risks, interpret AI outputs, understand how to use AI, and be familiar with the laws relevant for AI systems.

The objectives of this training are to:

- equip participants with a solid understanding of AI fundamentals and its real-world applications;
- enable participants to assess and manage AI-related risks, including bias and ethical concerns;
- foster the ability to interpret AI outputs and make informed decisions using AI;
- provide practical guidelines for working safely and effectively with AI systems.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Basic

Certification type:

Live webinar

Price:

- Member: € 220.00
- Non member: € 240.00
- Partner BZB: € 220.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **2h** general
- Insurances: **2h** general
- Consumer loans: **2h** general
- Mortgages: **2h** general
- Compliance: **2h**

INTENDED AUDIENCE

This training can be taken by anyone who wants to understand AI and the impact of AI on the financial sector.

FOREKNOWLEDGE

Basic level training: this training requires no (technical) prior knowledge and covers the basics of the subject.

CONTENT

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- **AI-principles**
 - What is AI and how does it work?
 - Definitions, data types, and the history of AI
- **Real-world AI applications**
 - How is AI being applied across industries today?
 - Impact on teams such as HR, marketing, and legal
 - Case studies on AI use in banking, insurance, and other financial sectors
- **Risks and opportunities**
 - Risks like bias, discrimination, and misuse of AI (e.g., deepfakes)
 - Managing and mitigating AI-related risks on both personal and organizational levels
- **Policy and regulation**
 - Overview of AI regulations and compliance
 - What does the EU's AI Act mean for businesses and individuals?
- **Rules of thumb + Q&A**
 - Practical guidelines for working with AI safely and effectively
 - Interpreting AI outputs, fact-checking, and decision-making with AI
 - Q&A

PRACTICAL INFORMATION

- **Duration:** 2 class hours
- **Location:** This training will be given online
- **Language:** This training will be given in English
- **Additional information:** How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start via Webex. To be granted CPD hours, it is important to enter your own name and surname, follow the entire training day and answer the questions suggested by the trainer. Do not follow the training with several people on the same PC.

METHODOLOGY

You follow a **'Live webinar'** digitally in a group. It is 'learning-apart-together'. At an agreed time, the teacher and participants log in to a video conference tool, each from his or her own location and with his or her own computer. Via this tool's camera, microphone and chat function, there is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training material: PowerPoint presentation (slides)