

The repatriation of funds in practice

GOALS

In the past years, supervisory expectations regarding the way in which repatriation files should be handled by financial institutions from an ML/TF perspective have increased significantly. A particular difficulty for these cases is that one should not only be familiar with the AML/CFT requirements, but also with the tax requirements that apply.

This training aims to provide you with guidance on how to handle a repatriation case in practice. Based on real-life cases, it offers an overview of which questions to ask, which documents to collect, and how to draw conclusions, taking into account the AML/CFT requirements and the tax aspects linked to such a case. The training is not theory-based, but highly practical and hands-on.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Advanced

Certification type:

In class training

Price:

- Member: € 330.00
- Non member: € 360.00
- Partner BZB: € 330.00
- Incompany: custom tailored, prices on demand

Points/hours:

- Bank: 3
- Assurance: 3
- Compliance: 3

Accreditations:

- 600.013 permanent education banking
- 700.010 permanent education insurance
- / permanent education compliance

INTENDED AUDIENCE

This training course can be followed by multiple target groups:

- compliance;
- legal;
- client relationship managers;

- ...

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

CONTENT

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- Introduction
- Roadmap – checklist: setting-out the key building blocks composing the assessment of a repatriation case
- Case studies: applying the key building blocks composing the assessment of a repatriation case to specific use cases, running through the different requirements & attention points from an AML and tax perspective
- Zoom – Complex structures: focus on specific requirements & attention points in case complex structures are present in a repatriation case
- Implications on client relationship: view on potential outcomes of a repatriation case analysis & potential implications for the client relationship
- Q&A

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PRACTICAL INFORMATION

- **Duration:** ½ day of training (3 class hours)
- **Hours:** 09:00 to 12:30
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English

METHODOLOGY

You follow a **‘Classroom training’** face-to-face in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training material: PowerPoint presentation