

The impact of IDD on the insurance distribution, the information requirements and the rules of conduct (life & non-life)

GOALS

The Insurance Distribution Directive (IDD) has had a considerable impact on the Belgian regulation of :

- insurance distribution;
- previous MiFID rules of conduct, imposed by various legislations. They were replaced by the information requirements and conduct of business rules imposed by the IDD.

The objective of this training is:

- to explain the new rules in depth, in particular to those persons who have undergone training or passed an examination on the rules applicable before 28 December 2018;
- to refresh and complete the knowledge of persons who have received training on the new rules since 2019.

SUMMARY

Category:

- Insurances

Difficulty level:

Advanced

Certification type:

In class training

Price:

- Member: € 480.00
- Non member: € 545.00
- Partner BZB: € 480.00
- Incompany: custom tailored, prices on demand

Points/hours:

- Assurance: **10**

Accreditations:

- 700.010 permanent education insurance

INTENDED AUDIENCE

The training is primarily intended for persons:

- who have followed a training course or passed an examination on Part 6 of the law dated 4 April 2014 on insurance before the entry into force of the IDD in Belgian law on 28 December 2018;

- to refresh and complete their knowledge of the new rules, as applicable since the entry into force of the IDD on 28 December 2018

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

CONTENT

This training is composed of E-learning (distance learning) and a traditional classroom training. You must complete the distance learning course, in the form of a syllabus (pdf), before attending the classroom session. The classroom session focuses on practical exercises and lectures illustrated with concrete examples through a presentation.

CONTENT

- **The impact of the IDD on insurance distribution**
 - The legal framework:
 - The European IDD Directive
 - The subject of the directive
 - The transposition of the IDD into Belgian law
 - To which distribution activities and to which persons does and does not the legislation apply
 - The registration of intermediaries; when, where, how, under what conditions
 - The impact of the IDD on professional knowledge and competence: knowledge, experience and training
 - The supervision and the possible sanctions in case of breach of the legislation
- **The impact of the IDD on information requirements and rules of conduct after the IDD**
 - The applicable legislation
 - The scope of the legislation and applicable exemptions
 - The principles of the conduct of business rules including the fundamental rule of conduct
 - The pre-contractual information requirements to clients: when, how and what
 - The conflicts of interest: policy and disclosure requirements
 - Analysis of clients' needs and wishes (duty of care)
 - The rules of conduct relating to:
 - Tying
 - Inducements (remuneration)
 - The monitoring of products and product knowledge
 - The client file and data retention
 - Additional requirements for savings and investment products
 - Third party liability and sanctions
 - Preventive measures and sanctions

PRACTICAL INFORMATION

- **Duration:** E-learning (7 hours) + ½ day training (3 hours training)
- **Hours classroom training :** 09:00 to 12:30
- **Location:** Febelfin Academy, Phoenix building - Koning Albert II-laan 19 1210 Brussels
- **Number of pages syllabus :** +- 50 pages
- **Preparation:** Participants are invited to study the textbook on the topics covered in the course in order to better follow the classroom training. The study of the manual (syllabus) is necessary to pass the online test. The interactive session is designed to support the knowledge acquired in the E-learning.
- **Continuing Professional Development (CPD) :** Each module includes an online test consisting of multiple-choice questions. Obtaining a positive result on the accompanying test is required to earn CPD points. You are entitled to 2 attempts to pass the test. If you do not pass (result lower than 60%), you have acquired additional knowledge, but are not entitled to CPD points. We therefore recommend that you take the test only when you are sure you master the subject matter.
- **CPD Points:** 3 points classroom training (3 hours) + 7 points E-learning (distance learning) (7 hours) proven by passing a test.

METHODOLOGY

You follow a **‘Classroom training’** in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Type of training: Hybrid

During our hybrid trainings, we combine self-study (E-learning) with an interactive session (classroom training or live webinar). During the interactive session, the focus is on practising the material and working with real-life cases.

Course material:

- Syllabus
- Training platform
- Powerpoint