

Money laundering prevention: AML V

GOALS

The Anti-Money Laundering Directives (AMLD4 - AMLD5) were published by the European Union in 2015 and 2018, respectively. The purpose of these directives is to improve policies for the prevention of money laundering and the fight against terrorism.

On October 16, 2017, new legislation on anti-money laundering came into effect in Belgium, implementing the European directives. This law was further amended on July 20, 2020.

What is the impact of these directives on Belgian regulations? This training provides an answer to that question and also offers an ideal refresher of your AML knowledge.

The objectives of this training are to:

- Gain insight into the 5th Anti-Money Laundering Directive and its impact on the Belgian regulatory framework;
- Provide an overview of the obligations of financial institutions within the framework of AML 5;
- Enable you to develop an anti-money laundering policy that meets regulatory requirements.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Advanced

Certification type:

In class training

Price:

- Member: € 550.00
- Non member: € 650.00
- Partner BZB: € 550.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **6h** general
- Insurances: **6h** general
- Consumer loans: **6h** general
- Mortgages: **6h** general
- Compliance: **6h**

INTENDED AUDIENCE

The training course can be taken by various target groups which are active in the following functions, among others:

- Compliance Officers;

- Anti-money laundering officers in banks, insurance companies, investment funds;
- Auditors and internal controllers;
- Company managers;
- Heads of legal and audit departments.

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

Required prior knowledge: Basic knowledge of common financial and banking activities.

CONTENT

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- Reminder of the legal and regulatory framework of:
 - the fight against money laundering
 - the fight against terrorist financing
- Transposition of the European directives, AMLD4 and AMLD5 into Belgian law
- The impact of the AMLD5 transposition in Belgian law
 - Extension of the application of the regulation to new service providers
 - Reinforcement of the supervision of business relationships involving a high risk third country
 - Increased access to the register of beneficial owners
 - Redefinition of politically exposed persons (PEPs)
 - New measures against anonymity
- The problem of serious tax fraud, organised or not
- The impact of digitalisation
- Sanctions regime
- Prospective modifications by the 6th Anti-Money Laundering (AML6) Directive

PRACTICAL INFORMATION

- **Duration:** 1 day of training (6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussel
- **Language:** This training will be given in English

METHODOLOGY

You follow a **‘Classroom training’** in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training type: Classroom

During our theoretical training courses, we offer a combination of theory and exercises. The cases, examples and exercises are taken from daily practice or are introduced by yourself and then solved under the trainer's guidance.

Training material

- PowerPoint presentation (slides);