

# **Insurance distribution IDD: distance learning with training platform and online exam (proctoring)**

# GOALS

The executive decision of 25 June 2019 has converted the minimum knowledge requirements of the Insurance Distribution Directive Act (IDD) into a new examination structure consisting of 4 modules:

- a basic module covering the general knowledge requirements.
- three specialized modules, one for each category of insurance product that can be offered.

All material (syllabi, training questions and exam) is available in English.

After completing the training and passing the online exam (proctoring), you will receive your certificate in the next 48h (working days) on our platform. : <u>Click here to find more information about the online exam (proctoring)</u>

The new examination structure will take effect as from January 1, 2021.

Price per module: (syllabi, exercises with exam): 430€ members / 480€ non-members

## **SUMMARY**

Category:

• Insurances

Difficultylevel:

Basic

Certification type:

E-learning - distance learning

Price:

- Member: € 1720.00
- Non member: € 1920.00
- Partner BZB: € 1720.00
- Incompany: custom tailored, prices on demand

# **INTENDED AUDIENCE**

The training course can be followed by various target groups:

All persons who need general professional knowledge of the insurance products concerned and/or need a certificate to prove their professional knowledge as:

- an insurance intermediary or ancillary insurance intermediary;
- a manager or de facto responsible person;
- a person responsible for distribution;
- a person in contact with the public.

## FOREKNOWLEDGE

Basic level: mainly theoretical concepts are covered (initiation exam).

## CONTENT

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Modules	Exams (sub-modules)	Syllabus
1: Basic knowledge	1.1 The insurance market and insurance contract regulations   1.2 Various laws	196 pages
2 Insurances non-life	2.1 Liability insurances and legal assistance insurance	78 pages
	2.2 Motor vehicle and assistance insurances	78 pages
	2.3 Property insurances	96 pages
	2.4 Personal insurances other than life insurances	63 pages
	3.1 Applicable law and financial competency	
3 Life in general	3.2 Anti Money Laundering legislation, insurance market, pension systems, rules of conduct	161 pages
4 Life with an investment component	4 Life with an investment component	

**REGISTRATION PROCEDURE :** How do you get started with this training course?

1. You register for this exam/retake via the 'register' button. Please use the same e-mail address for each new registration.

2. In the last step for the registration form, you can choose to pay either online or by bank transfer. Once you have received a registration confirmation, we will send you the invoice by e-mail.

3. After payment of the invoice, your registration will be processed further in our system and you will receive an e-mail with your personal activation link to our digital learning platform. Our digital learning platform includes syllabi, exercises, exam and certificate.

4. On our digital learning platform you can choose a date on which you want to take the exam.

#### EXAM INFORMATION

#### Structure

Each different submodule has a separate exam. Each exam per submodule consists of 20 multiple choice questions (no guessing correction). A proctoring exam session lasts a maximum of 2 hours. It takes about 30 minutes to complete a submodule. Thus the system allows you to take a maximum of 4 exams in one exam session. To succeed, you must achieve a minimum score of 60% per submodule.

#### Dates

The exam dates are only available on your own account within our digital learning platform. You will be given access to our digital learning platform after the payment and processing of your registration. Syllabi and exercises are made available to you as soon as we have received your payment. We schedule an exam moment each week. You indicate yourself when you wish to take the exam. You can

change the chosen date free of charge up to 5 calendar days before the exam.

#### Results

If your result is **positive**, you will find a certificate accredited by the FSMA on your own account within our digital learning platform proving that you have passed the exam (indicated per module) and which demonstrates that you have the required technical knowledge.

If you have not passed one or more exams, you can register for a resit on MyFebelfinAcademy.

When choosing a new date, a waiting period of 15 days needs to be respected. This period of 15 days commences on the day following the date of the exam for which you were not successful. For example: if you took an exam on 1 September, you can retake it on a date after 16 September.

#### **Practical information**

Exam location: Online (procoring) Click here to find more information about the online exam (proctoring)

#### Price per module:

- Members (with syllabi, exercises on platform en examen): 430€
- Non-members (with syllabi, exercises on platform en examen): 480€
- Partner (BZB/Fedafin with syllabi, exercises on platform en examen): 430€
- Retake exam: 250€

# **METHODOLOGY**

An **'E-learning - distance learning'** is 100% self-study. It is a form of learning in which the participant processes individually, at his or her own pace, learning content that is provided in the form of a syllabus drawn up by the teacher. This content is provided in a digital format (PDF) via the MyFA learning platform, possibly supplemented with an exercise platform.

#### Learning material:

- Syllabi
- Training platform with exercises